

The Orchards and Margaret Marsh Parish Council

Explanation of Variances for Section 1 of the Annual Return

Financial year ending 31st March 2019

Current and Reserve Account Balances totaling **£3609.97** were brought forward from previous financial year and **£2781.33** carried forward to FY 2019-2020. Total expenditure for FY 2018-2019 was **£2542.29**.

The precept for FY 2018-2019 was **£1656.00** a decrease of **£170** compared to the previous Financial Year.

Budgets for one off grant awards and a contingency budget were not included in the precept as there were adequate funds held in the general reserves to meet these costs.

Budgeted amounts for all other items of expenditure were in line with the previous year.

The increase in income was due to an increased VAT reclaim from the purchase of paint for the two telephone boxes and advertising for a Parish Clerk.

The increase in expenditure was due to:

- a donation to the East Orchard defibrillator project which has used the telephone box to house a defibrillator.
- The purchase of paint for maintenance of the two Telephone Boxes.
- The Chairman attended a training course on Budgets and Precepts and attended the DAPTC Conference.
- The Clerk attended the DAPTC Clerks' Conference.
- The Council advertised in local press for a Parish Clerk.

All other items of expenditure were in line with the previous year.