

The Orchards and Margaret Marsh Parish Council

Explanation of Variances for the Annual Return

Financial year ending 31st March 2021

Current and Reserve Account Balances totalling **£2,129.69** were brought forward from previous financial year and **£2,098.49** carried forward to FY 2021-2022. Total expenditure for FY 2019-2020 was **£2,558.68**.

The precept for FY 2019-2020 was **£2,428** an increase of **£7** compared to the previous Financial Year. This was to budget for inflationary increases in expenses. Budgets for one off grant awards were included in the precept.

The cost following costs were not included in the Precept as there were adequate funds held in the general reserves to meet them (total £398.18):

- Repair and weather proofing of five noticeboards £250.
- Dog fouling signs £24.
- Signpost restoration £124.18.

The COVID-19 Pandemic created variations in the expenditure as some conferences were cancelled and others were conducted online at a reduced cost:

- Training plus expenses costs for the Clerk and Councillors overall reduced by £117.
- Reduction of hall hire costs of £24 as meetings held via video link.

Budgeted amounts for all other items of expenditure were in line with the previous year.

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